

Exhibit 4.12 SSCSD Budget FY 2023-2024

San Simeon Community Services District

Proposed Budget

Fiscal Year Ending June 30, 2024

	Sanitation Fund	Water Fund	General Fund	Total Budget
Operating Revenues				
Utility fees-waste	\$485,940	\$0	\$0	\$485,940
Utility fees-water	\$0	\$448,560	\$0	\$448,560
Service fees	\$0	\$0	\$103,596	\$103,596
State of Calif utility fees-waste	\$68,034	\$0	\$0	\$68,034
Total Operating Revenue	\$553,974	\$448,560	\$103,596	\$1,106,130
Property Taxes				
4110 Prop Tax current secured	\$0	\$0	\$96,583	\$96,583
Total Property Taxes	\$0	\$0	\$96,583	\$96,583
Other Income				
Interest Income	\$0	\$0	\$430	\$430
Interest- LAIF	\$0	\$0	\$0	\$0
Grant Funds	\$0	\$0	\$0	\$0
Trash Franchise Rebate	\$0	\$0	\$5,000	\$5,000
Total other Income	\$0	\$0	\$5,430	\$5,430
Total Income	\$553,974	\$448,560	\$205,609	\$1,208,143
Expense				
Accounting	\$3,292	\$3,292	\$3,291	\$9,875
Bank Fees	\$0	\$0	\$500	\$500
Bookkeeping	\$6,000	\$6,000	\$6,000	\$18,000
Director Fees	\$3,000	\$3,000	\$3,000	\$9,000
Payroll Expense	\$200	\$200	\$200	\$600
Dues and Subscriptions	\$0	\$0	\$6,100	\$6,100
Electrical Power	\$28,878	\$23,826	\$5,856	\$58,560
Election Expenses	\$0	\$0	\$1,000	\$1,000
Road Maintenance	\$0	\$0	\$0	\$0
RipRap Engineering	\$5,000	\$0	\$0	\$5,000
Equipment Rental	\$0	\$0	\$0	\$0
Insurance-PERS Health	\$2,500	\$2,500	\$0	\$5,000
Pension Plan - PERS Retirement	\$8,340	\$8,340	\$0	\$16,680
Insurance - Liability	\$4,952	\$6,109	\$1,238	\$12,299
LAFCO Costs Apportionment	\$0	\$0	\$5,000	\$5,000
Legal Fees	\$25,000	\$62,836	\$15,000	\$102,836
Licenses and permits	\$16,452	\$4,096	\$316	\$20,864
Miscellaneous expenses	\$0	\$0	\$1,500	\$1,500
Office Expenses	\$0	\$0	\$1,000	\$1,000
O & M operations	\$323,398	\$236,159	\$64,680	\$624,237
Operating Repairs & Supplies	\$20,000	\$15,000	\$5,000	\$40,000

San Simeon Community Services District
Proposed Budget
Fiscal Year Ending June 30, 2024

	Sanitation Fund	Water Fund	General Fund	Total Budget
Weed Abatement	\$0	\$0	\$2,294	\$2,294
Professional Fees	\$30,000	\$42,500	\$15,000	\$87,500
Street lights	\$0		\$7,440	\$7,440
Emergency Water Standby	\$0	\$15,570	\$0	\$15,570
Excess Repairs	\$15,000	\$27,767	\$0	\$42,767
Unreimbursed Utilities	\$7,222	\$5,778	\$1,445	\$14,445
Website Support	\$5,027	\$5,027	\$5,026	\$15,081
Other Expenses				
Depreciation Expense	\$43,406	\$42,744	\$7,342	\$93,492
Capital Projects/Improvements	\$0	0	0	\$0
Water Well Loan Interest	\$0	\$11,641	\$0	\$11,641
Water Well Loan Repayment	\$0	\$9,049	\$0	\$9,049
Future Capital Project Funding	\$0	0	\$40,000	\$40,000
Total Other Expenses	\$43,406	\$63,434	\$47,342	\$154,182
Total Expense	\$547,667	\$531,434	\$198,228	\$1,277,330
Net Operating Income(Loss)	\$6,307	(\$82,874)	\$7,381	(\$69,187)